

NEWS RELEASE

FOR IMMEDIATE RELEASE

Contact: John Wranovics

M: 925.640.6402

jwranovics@curtisswright.com

CURTISS-WRIGHT COMPLETES DEVELOPMENT PHASE OF CONTRACT FROM LIG NEX1 TO SUPPORT NEXT-GENERATION RADAR PROGRAMS

For FPGA-based OpenVPX Processing Modules used in Korean Army's Next-Generation Local Air Defense Radar and Air Force Long-Range Surveillance Radar Programs

ASHBURN, Va. – JUNE 5, 2015 – <u>Curtiss-Wright Corporation</u> (NYSE: CW) today announced that its <u>Defense Solutions</u> division has completed the development phase of a contract received from LIG Nex1 to supply its rugged COTS-based radar processing module technology for use in the Korean Army's Next-Generation Local Air Defense Radar and Korean Air Force's Long-Range Surveillance Radar programs. Under the agreement, Curtiss-Wright provided LIG Nex1 with its latest generation high performance OpenVPX modules, including high performance FPGA, single board computer, DSP, Network Switch and FMC processing module products. These open architecture modules provide the pulse compression and beamforming processing for the Radar's new Signal Processing system. The development phase for the two Radar programs commenced in 2012 and was recently completed.

"Curtiss-Wright is very proud to have been selected by LIG Nex1 to provide our high performance FPGA-based radar processing modules for the Korean Air Force's next generation radar system," said Lynn Bamford, Senior Vice President and General Manager, Defense Solutions division. "While Curtiss-Wright has been honored by LIG Nex1 to provide our processing solutions for many previous Korean Radar programs, these important programs are the first to leverage the unmatched FPGA performance of our latest generation of OpenVPX boards to provide critical Radar Signal Processing functions."

During the three-year development period, LIG Nex1 showed advanced capabilities such as Multiple Digital Beamforming and Pulse Compression on Curtiss-Wright's CHAMP-FX3 FPGA board and cutting-edge Radar signal processing algorithms on Curtiss-Wright's CHAMP-AV8 DSP and VPX6-1957 SBC modules. Use of the CHAMP-FX3 helped to significantly reduce the number of required processing boards. Curtiss-Wright also provided its VPX6-684 Gigabit Ethernet Network Switch module.

Curtiss-Wright manufactured the products covered by this agreement at its facility in Ottawa, Canada. The products were shipped to LIG Nex1 in Korea.

For more information about Curtiss-Wright's FPGA, single board computer, DSP, Network Switch and FMC module products, please visit www.curtisswrightds.com.

About Curtiss-Wright Corporation

Curtiss-Wright Corporation (NYSE:CW) is a global innovative company that delivers highly engineered, critical function products and services to the commercial, industrial, defense and energy markets. Building on the heritage of Glenn Curtiss and the Wright brothers, Curtiss-Wright has a long tradition of providing reliable solutions through trusted customer relationships. The company employs approximately 9,000 people worldwide. For more information, visit www.curtisswright.com.

###

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright's expectations of future performance of this contract, the continued relationship with a customer, the continued success of these radar programs and the future opportunities associated with these radar programs, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.