

NEWS RELEASE

FOR IMMEDIATE RELEASE

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CURTISS-WRIGHT AWARDED CONTRACT BY THE EUROPEAN SPACE AGENCY

For COTS-based data handling and recording systems used on the International Space Station

ASHBURN, Va. – June 18, 2015 – <u>Curtiss-Wright Corporation</u> (NYSE: CW) today announced that the Dublin-based operation of its <u>Defense Solutions</u> division received a contract from the European Space Agency (ESA) to supply the **Payload Data Router (PLDR)** system that will be used to gather data in support of scientific and industrial payloads onboard the International Space Station (ISS). Under the agreement, Curtiss-Wright's ACRA Control business in Dublin, Ireland, acting as a prime contractor for ESA, will develop and deliver the PLDR to ESA. The initial contract is valued at \$2 million. Delivery of the flight model PLDR is scheduled for 2017.

"We are very proud to partner with the European Space Agency as a valued supplier of mission critical data acquisition and recording systems to the International Space Station," said Lynn Bamford, Senior Vice President and General Manager, Defense Solutions division. "Curtiss-Wright's proven space heritage and recent successes in space station applications, such as the SpaceX Dragon vehicle and the <u>ACLS data acquisition equipment</u> for the ISS, led to our selection on this important program. This contract will contribute to growing the space team within the Curtiss-Wright Dublin operation and we look forward to future opportunities in the expanding commercial manned space sector."

"This is a significant achievement by an Irish business working at the cutting edge of space technologies," said Damien English T.D. Ireland's Minister of State for Skills, Research & Innovation, welcoming the announcement. "The contract awarded by ESA demonstrates how Irish companies such as Curtiss-Wright's business unit in Dublin are developing technologies that achieve high levels of performance and reliability for the European space program."

The PLDR system is based on Curtiss-Wright's proven and qualified Space COTS (Commercial Off-The-Shelf) Acra KAM-500 Data Acquisition Unit solution. It includes a precision microgravity acceleration measurement module and a miniature networked data recording system, which are expected to provide continuous data measurement in the low earth orbit environment. This

system will reside in the ISS's Columbus module, the space station's ESA-contributed science laboratory, where it will enable ESA ground controllers and scientists to independently conduct measurements of microgravity levels. Curtiss-Wright is developing a thermal-controlled housing for the PLDR to ensure that the equipment will meet the specific environmental requirements of the ISS. The PLDR system will be supplied as a turnkey acquisition and recording unit.

Ireland's industrial and research participation in the programs of the European Space Agency (ESA) is coordinated by Enterprise Ireland in collaboration with the Department of Jobs, Enterprise and Innovation.

Speaking on behalf of Enterprise Ireland's ESA Delegation, Dr. Bryan Rodgers welcomed the successful contract saying "Curtiss-Wright's Dublin-based operation is one of a rapidly growing number of Irish companies working on high profile space missions such as the International Space Station and the global commercial space market with the support of the European Space Agency and Enterprise Ireland."

An Industry Leader in Bringing COTS to Space Applications

Curtiss-Wright is a leader in bringing the benefits of COTS products to the space industry. Space COTS electronics can significantly reduce cost, development time and risk through the use of an extensive library of intellectual property and decades of rugged system design experience. Curtiss-Wright has experience on a wide range of missions and with leading space organizations and companies around the world, including Boeing, SpaceX, NASA, ESA, Scaled Composites, ULA, CIRA and Sierra Nevada. Based on open architecture modular COTS hardware, Curtiss-Wright's Acra KAM-500 has a long heritage in space applications including experimental aircraft, launchers, re-entry vehicles and orbital platforms.

Curtiss-Wright will manufacture the products covered by this agreement at its Avionics & Electronics business unit facility in Dublin, Ireland in a project funded by Enterprise Ireland and ESA through ELIPS and the Strategic Initiative programs.

For more information about Avionics & Electronics products, please visit www.curtisswrightds.com/avionics.

About Curtiss-Wright Corporation

Curtiss-Wright Corporation (NYSE:CW) is a global innovative company that delivers highly engineered, critical function products and services to the commercial, industrial, defense and energy markets. Building on the heritage of Glenn Curtiss and the Wright brothers, Curtiss-Wright has a long tradition of providing reliable solutions through trusted customer relationships. The company employs approximately 9,000 people worldwide. For more information, visit www.curtisswright.com.

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expectations of future performance of this contract, the continued relationship with a customer, the continued success of this space program and the future opportunities associated with this space program, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.