

NEWS RELEASE

FOR IMMEDIATE RELEASE

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CURTISS-WRIGHT AWARDED CONTRACT BY BOEING

For Rugged Data Acquisition technology used in NASA's Commercial Crew Program

ASHBURN, Va. – March 31, 2015 – <u>Curtiss-Wright Corporation</u> (NYSE: CW) today announced that its <u>Defense Solutions</u> division was awarded a contract by The Boeing Company to supply rugged data handling avionics for use in the Crew Space Transportation (CST)-100 spacecraft. This equipment will gather data from critical vehicle sensors used by the on-board computers to make decisions during the flight. Under the first phase of the contract that commenced in March 2013, a Critical Design Review was completed in June 2014. Under a new contract, Curtiss-Wright will complete development, qualification and certification of the data handling avionics system along with delivery of the first production units. The shipments of Flight models will begin in 2015 and the CST-100 is scheduled to undergo orbital test flights in 2017.

"Curtiss-Wright is proud to have been selected by Boeing to support NASA in continuing the tradition of launching astronauts to space from U.S. soil," said Lynn Bamford, Senior Vice President and General Manager, Defense Solutions division. "We are excited to provide our rugged data acquisition technology on the CST-100 spacecraft. As a well-established provider of data handling avionics systems, this program represents a major milestone in our strategy to become the leading provider of data handling avionics for spacecraft."

Under the terms of the agreement, Curtiss-Wright will provide Boeing with the CST-100's RAIU (Remote Analog Interface Unit) based on the Company's <u>Acra KAM-500 data handling avionics</u> <u>equipment</u>. The RAIU will be used to gather data on the status and health of critical spacecraft systems during all phases of the mission. Curtiss-Wright's <u>Avionics & Electronics</u> business unit, located in Dublin, Ireland, is designing and manufacturing the products covered by this agreement.

The Boeing CST-100 spacecraft will provide transportation for up to seven passengers or a mix of crew and cargo to low-Earth orbit destinations such as the International Space Station (ISS) and the Bigelow planned station. Curtiss-Wright also provides data handling systems for payload applications on the ISS.

For more information about Curtiss-Wright's Defense Solutions division, please visit <u>www.curtisswrightds.com</u>.

About Curtiss-Wright Corporation

Curtiss-Wright Corporation (NYSE:CW) is a global innovative company that delivers highly engineered, critical function products and services to the commercial, industrial, defense and energy markets. Building on the heritage of Glenn Curtiss and the Wright brothers, Curtiss-Wright has a long tradition of providing reliable solutions through trusted customer relationships. The company employs approximately 9,000 people worldwide. For more information, visit www.curtisswright.com.

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This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright's expectations of future performance of this contract, the continued relationship with a customer, the continued success of this government space program and the future opportunities associated with this government space program, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.