

## **NEWS RELEASE**

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Contact: John Wranovics M: 925.640.6402

jwranovics@curtisswright.com

## Curtiss-Wright Defense Solutions to Expand Position in Tactical and Enterprise Network Communications Systems Markets with Acquisition of Pacific Star Communications

Will add leading supplier of communications solutions for battlefield NetOps to existing portfolio of open standards-based deployable solutions and services for Aerospace & Defense customers

ASHBURN, Va. – September 24, 2020 – Curtiss-Wright's Defense Solutions division announced today that it expects to significantly enhance its position in, and commitment to, the U.S. and global battlefield Network Operations (NetOps) markets following Curtiss-Wright Corporation's announced intention to acquire the stock of Pacific Star Communications, Inc. (PacStar®). PacStar is a leading provider of advanced tactical communications solutions for battlefield network management, including commercial off-the-shelf (COTS)-based rugged, small form factor communications systems, and proprietary "IQ-Core® Software" integrated, network communications management software. The addition of PacStar's product portfolio will greatly expand the breadth of the Defense Solutions division's mission-critical mobile and secure COTS-based processing, data management, and communications technologies, and will enable it to better serve its customers in the U.S. and worldwide.

"With the acquisition of PacStar, Curtiss-Wright's Defense Solutions division firmly establishes its position as a leading supplier of advanced tactical and enterprise network communications solutions," said Lynn Bamford, President, Defense and Power segments. "PacStar's best-in-class battlefield NetOps solutions fit strategically with Curtiss-Wright Defense Solutions mission-critical mobile and secure COTS-based technologies, enabling us to provide customers with a completely

secure and integrated battlefield network, from the processing and data nodes within combat vehicles to individual warfighters in the battlefield – all managed by a 'single pane of glass' network and security management software platform."

## **About PacStar**

Founded in 2000, PacStar's solutions are utilized in mission-critical applications, combining tactical networking equipment and software to enable enhanced battlefield situational awareness down to the individual warfighter. Their patented software and hardware technologies are core components of secure command, control, and communications systems, particularly in remote or infrastructure-starved areas. PacStar's network management software, IQ-Core Software, provides a simpler, faster, and more reliable solution for setting up and managing network communications, including secure wireless, satellite communications, and soldier-portable systems. PacStar has secured strong positions on critical U.S. Army programs, including Warfighter Information Network-Tactical (WIN-T, now PM TN), and Transportable Tactical Command Communications (T2C2), and the U.S. Marine Corps' Networking-on-the-Move (NOTM) program.

On September 23, 2020, PacStar was honored at the 2020 Oregon Technology Awards, recognized for its excellence and achievement as the region's Most Disruptive technology industry company.

PacStar, which employs nearly 145 people (30+ engineers) and is based in Portland, Oregon, primarily generates sales from the ground defense market. The acquisition is expected to close in the fourth quarter of 2020, subject to regulatory approval and other closing conditions.

## **About Curtiss-Wright Corporation**

Curtiss-Wright Corporation is a global innovative company that delivers highly engineered, critical function products and services to the commercial, industrial, defense and energy markets. Building on the heritage of Glenn Curtiss and the Wright brothers, Curtiss-Wright has a long tradition of providing reliable solutions through trusted customer relationships. The company employs approximately 8,900 people worldwide. For more information, visit www.curtisswright.com.

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This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995 that are based on management's beliefs and assumptions. Such statements, including statements relating to Curtiss-Wright Corporation's expectations for the future opportunities associated with the acquisition, the 2020 financial forecast for PacStar, the

success of transferring PacStar's technology throughout our existing world-wide network, and the success of Curtiss-Wright integrating PacStar into its Defense segment are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.