



NEWS RELEASE

FOR IMMEDIATE RELEASE

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CURTISS-WRIGHT AWARDED CONTRACTS BY RHEINMETALL TO PROVIDE TURRET DRIVE STABILIZATION SYSTEMS FOR BOXER HEAVY WEAPON CARRIERS AND LYNX INFANTRY FIGHTING VEHICLES

DAVIDSON, N.C. - MARCH 20, 2025 - Curtiss-Wright Corporation (NYSE: CW) today announced that it has been awarded multiple contracts to provide its turret drive aiming and stabilization technology to Rheinmetall for use on the German Army's Boxer Heavy Weapon Carrier and the Hungarian Ministry of Defence (MoD's) Lynx infantry fighting vehicles (IFV).

Under the agreements, Curtiss-Wright will supply Rheinmetall's Vehicle Systems Europe and Vehicle Systems International divisions with its cost-effective, scalable Turret Drive Stabilization System (TDSS) and other system components in support of these programs. Curtiss-Wright's TDSS will enable these ground vehicles to maintain target location accuracy and precise turret stabilization, even while moving at full speed. Further, it uniquely enables system designers to upgrade and add stabilization functionality as mission requirements change, allowing system integrators to choose the right level of motion control and stability for the platform.

"We are proud to have been selected by Rheinmetall to provide our turret drive stabilization solution supporting the German Army's Heavy Weapon Carrier and the Hungarian Defence Forces' Zrínyi 2026 military modernization and rearmament program," said Lynn M. Bamford, Chair and Chief Executive Officer of Curtiss-Wright Corporation. "These contracts demonstrate the growing demand for our turret drive aiming and stabilization technology in support of vital European combat vehicles. In addition, these awards highlight our strong opportunity to grow Curtiss-Wright's international defense revenues, given the targeted increases in NATO spending and a global rising threat environment."

Curtiss-Wright's facility, located in Neuhausen am Rheinfall, Switzerland, will provide Rheinmetall with state-of-the-art modular TDSS, associated hand controllers, and equipment to control the medium caliber LANCE turret on the Boxer Heavy Weapon Carrier to be supplied to the German Army. Shipments are scheduled to run through 2029.

Curtiss-Wright will also deliver its state-of-the-art TDSS and associated controllers to Rheinmetall for use on the Hungarian MoD's Lynx IFV. During Phase 1 of the contract, CurtissWright will deliver TDSS systems solely manufactured in Switzerland. During Phase 2, additional TDSS systems will be manufactured in Switzerland and Australia. In support of both phases, Curtiss-Wright will leverage its global partner network for the manufacture of the TDSS system gyroscopes, building on the preferred supplier network that the Company has established to support Rheinmetall ground vehicle programs globally. Under the contract, shipments are scheduled to run through 2027.

To learn more about Curtiss-Wright's turret drive stabilization system solutions, please click here.

For additional information, please visit <u>www.curtisswrightds.com</u> and <u>LinkedIn</u>.

About Curtiss-Wright Corporation

Curtiss-Wright Corporation (NYSE: CW) is a global integrated business that provides highly engineered products, solutions and services mainly to Aerospace & Defense markets, as well as critical technologies in demanding Commercial Power, Process and Industrial markets. We leverage a workforce of approximately 8,800 highly skilled employees who develop, design and build what we believe are the best engineered solutions to the markets we serve. Building on the heritage of Glenn Curtiss and the Wright brothers, Curtiss-Wright has a long tradition of providing innovative solutions through trusted customer relationships. For more information, visit www.curtisswright.com.

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This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright's expectations of a continued relationship with an existing customer, the continued funding and success of these ground vehicle programs, and the performance of its products in these programs, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.